

## Explanation of variances – pro forma

Name of smaller authority: **Rainford Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	26,788	53,073				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	75,114	75,712	598	0.80%	NO		
3 Total Other Receipts	118,396	137,123	18,727	15.82%	YES		increase of £19165
4 Staff Costs	63,885	84,878	20,993	32.86%	YES		Other salary costs increased £7817 due to overtime payments
5 Loan Interest/Capital Repayment	1,889	1,850	-39	2.06%	NO		
6 All Other Payments	101,451	143,621	42,170	41.57%	YES		system £13100, Increased utility costs £5238, increase in general maintenance costs such as
7 Balances Carried Forward	53,073	35,559			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	43,447	27,589				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	32,344	32,344	0	0.00%	NO		
10 Total Borrowings	2,700	900	-1,800	66.67%	YES		Explained by Box 5

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable